

Press Release

Goa Govt. felicitates Vedanta Sesa Goa Iron Ore Business for contribution towards development of Goa state.

Goa, 30th May 2022: On 35th Goa statehood Day, the Goa Govt. recognised the contribution of Vedanta Sesa Goa Iron Ore Business towards the progress & development of the state. On behalf of Vedanta's Sesa Goa Iron Ore Business, Mr. Sujal Shah, CEO- Iron Ore Business, Vedanta Limited, received the award from Dr. Pramod Sawant- Hon'ble Chief Minister of Goa in the distinguished presence of Hon'ble Governor of Goa state Shri P.S. Sreedharan Pillai. Ministers, MLAs, Leader of Opposition, Bureaucrats, industrialists, and other dignitaries from the state were present for the statehood day celebration & felicitation program at Raj Bhavan.

Vedanta's Sesa Goa Iron Ore Business contributed close to Rs. 700 Cr to the State & Central government in FY'22 in the form of sales proceeds, direct & indirect taxes. Over the last decade, Vedanta Sesa Goa Iron Ore business have contributed close to Rs.7,000 Cr + to the state exchequer. Sesa Goa's Value-added business (VAB) is only company in the state producing ~60MW Clean & Green Power through two of its power plants using waste gases generated from Blast Furnace and Coke Oven gases and supplies ~ 30 MW to the Goa state grid at a very nominal price. Vedanta's Sesa Goa Iron Ore Business has been a pioneer in proactive sustainable mining practices since the 1980s and is known to be an industry trendsetter in systematic reclamation of mines. 'Sanquelim mine reclamation' is a classic example of not only biodiversity conservation but nurturing sporting talent through our 'Sesa Football Academy (SFA)' as well as creating livelihood for community through 'Sesa Technical School (STS)'. Till now SFA have produced 200+ professional footballers and reached out to 300+ women footballers through unique platform of Vedanta Women's League. Over 1600 youth have completed quality skill trainings from STS with 100% placement.

Mr. Sujal Shah, CEO- Iron Ore Business, Vedanta Limited commented "It is highly commendable initiative by Government of Goa to celebrate 35th Goa statehood day in a unique way by recognising the contribution of various organisations and individuals in development & progress of the state. At Vedanta's Sesa Goa Iron Ore Business, our prime focus is on Socio-economic upliftment of communities and contributing maximum towards nation building at large. We are highly elated to be a partner in Goa's progressive growth journey since almost seven decades and this prestigious recognition underlines our consistent endeavour towards holistic development of Goa."

Vedanta's Sesa Goa with its Strong CSR footprints has reached over 3,00,000 beneficiaries with significant spend of around Rs.90 Cr in last decades in the field of health, Education, Livelihood, Agriculture, Infrastructure, and sports. Vedanta Limited has voluntarily contributed around Rs.300 Cr to the country with special contribution worth Rs.3.52 Cr to the healthcare system in Goa during COVID. Vedanta has supplied over 100 tons of liquid medical oxygen to Goa State when it mattered most during COVID Pandemic.

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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