

## Press Note

### **VEDANTA SUPPORTS IN GENERATING OVER 2000 SUSTAINABLE LIVELIHOOD OPPORTUNITIES ACROSS KARNATAKA**

- Vedanta's holistic community development initiative that is, Alternative Livelihoods Opportunity Project (ALOP) have benefited over 2000 farmers till now across core & peripheral villages around operations in Chitradurga.
- ALOP Initiative reaching out to 24 villages in Chitradurga, Karnataka, is devised in line with India's larger vision of Aatmanirbhar Bharat

**Chitradurga, Karnataka, 28.10.2021:** Vedanta's Iron Ore Karnataka division continues to create sustainable livelihood opportunities for the communities across villages in Chitradurga, under the umbrella CSR program, that is Alternative Livelihoods Opportunities Project (ALOP). Vedanta's ALOP Initiative have inducted local farmers and community to the various Agriculture based livelihood opportunities and supported over 2000+ farmers from Karnataka, with sustainable livelihoods. ALOP Initiative which is conceptualized and implemented in partnership with BAIF covers multiple facets of community development such as clean water supply & Sanitation, Climate Smart techniques, Climate Resilient Agricultural Systems, Women empowerment, Animal husbandry and plantation.

Vedanta's ALOP initiative in collaboration with BAIF, is devised for the period of 5 years spanning from 2019 to 2024. The project caters to 24 villages across Chitradurga with utmost focus on upliftment of agriculture and allied sustainable livelihood opportunities through watershed management, optimum utilization of local natural resources, Irrigation measures, animal husbandry, which are highly suitable for drought prone areas in Chitradurga.

The project aims at significant rise in the income of beneficiary families, through introduction of various initiatives such as improved agro-horti practices benefitting 400 families, bio-diversity conservation through tree based farming covering 400 acres of land, improved livestock management practices reaching out to around 1200 families, addition of 378 milch animals every year, improving health of 250 families by providing safe and clean drinking water and empowerment programs for women and children

Speaking about the initiative **Mr. Sauvick Mazumdar, CEO- Iron & Steel Sector, Vedanta Limited** said "We are committed towards the holistic development of communities and be partner in driving the larger vision of Aatmanirbhar Bharat. ALOP Initiative is a yet another step towards our constant endeavour for Socio- Economic upliftment of communities across Chitradurga & Periphery, through creation of sustainable livelihood opportunities and long term benefits of the society"

**Mr. Shivakumar HN, Panchayat Member, Muttugaduru Village** appreciated Vedanta Iron Ore Karnataka and quoted "I applaud Vedanta Iron Ore Karnataka for this unique CSR initiative. The ALOP Initiative is helping people from Chitradurga by providing much needed assistance for generation of sustainable livelihood opportunities."

**Mr. Krishna Reddy, Director- Iron Ore Karnataka Business, Vedanta Limited** quoted "At Vedanta, We believe that community development & stakeholder's engagement is at the core of our business philosophy and most important drivers of our sustainable growth journey. Through ALOP Initiative, we aim to reach out to the every corner of community and partner in holistic development of surrounding villages"

Vedanta's Iron Ore Karnataka Division is contributing to the community development through numerous structured CSR interventions reaching out to the various sections of society through development initiatives in the major thrust areas that is education, Livelihoods, skill development, Health & Sanitation, Infrastructure development, Agriculture. Vedanta recently inaugurated two COVID field hospitals at Chitradurga & Hubli, adding 200 Bedded Medical infrastructure in the state of Karnataka to extend support to state administration for combating COVID.

#### **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework dedicating itself to the highest ESG standards to emerge as leaders in this space. It is among the 24 Indian companies who are signatories to the "Declaration of the Private Sector on Climate Change" and is committed to decarbonizing its operations by 2050. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company's flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange. For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com).

#### **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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