

Press Note

Vedanta promotes fruit farming in Karnataka through 'Wadi Model'

- Vedanta Iron Ore Karnataka, provided 1700 mango grafts to 40 farmers from across 11 villages in Karnataka.
- Vedanta's initiative will bring 47 acres of land under Mango Cultivation.

Chitradurga, Karnataka, 24.08.2021: Vedanta's Iron Ore Karnataka (IOK), under the umbrella CSR initiative that is, Alternative Livelihood Opportunities Project (ALOP) have introduced 'Wadi' Model (Tree based farming Model) across 11 villages in Karnataka state. Under this initiative 1700 Alphonso Mango grafts were provided to 40 farmers, which will bring 47 acres of land under fruit cultivation, thereby benefiting farming community with sustainable alternative livelihoods. The program is introduced in order to support the small farmers (with less than 5 acre land holding) to opt for commercial fruit farming helping them to enhance their income.

ALOP project is implemented in association with NGO partner Bharatiya Agro Industries Foundation (BAIF), with larger objective to create the sustainable livelihood opportunities with major focus on giving boost to Agriculture and Agri. allied livelihood opportunities.

Speaking about the initiative **Mr. Sauvick Mazumdar, CEO- Iron & Steel Sector, Vedanta Limited** said "At Vedanta, our aim is to contribute towards the holistic development of communities around, through our structured CSR programs. In line with our larger goal of partnering in the Atmanirbhar Bharat and Nation building, we launched ALOP project for the benefits of the communities from Chitradurga & periphery. I am extremely pleased to see the positive impacts of the project especially in generating massive livelihood opportunities"

Mr. Prasanna, Village panchayat member, Siddapura village quoted "I appreciate Vedanta Iron Ore Karnataka for providing the assistance towards the upliftment of Agriculture and supporting the communities with sustainable livelihood opportunities. I request all our farmers to take maximum benefit from this initiative"

Mr. Krishna Reddy, Director- Iron Ore Karnataka, Vedanta Limited quoted "At Vedanta Iron Ore Karnataka, We believe that community development and sustainability is integral to our business model. We are committed towards the holistic development of community through our CSR initiatives such as ALOP and our endeavour is to reach out to the every member of our society"

Iron Ore Karnataka Division of Vedanta Limited, is supporting communities through various high impact development programs including COVID-19 care initiatives. Recently company inaugurated two COVID field hospitals at Chitradurga & Hubli, adding 200 Bedded Medical infrastructure in the state of Karnataka to extend support to state administration for combating COVID.

About Vedanta Limited

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing to India's growth story, currently contributing 1 percent of India's GDP. The company is among the top private sector contributors to the exchequer with the highest ever contribution of INR 42,560 Crore in FY 2019. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment and on enhancing the lives of local communities. The company has been conferred the CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information, please visit www.vedantalimited.com

About Sesa Goa Iron Ore Business

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has a 60 MW power plant that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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