

## Press Release

### **GOA CM inaugurates VEDANTA'S COMMUNITY DEVELOPMENT INITIATIVES in Navelim**

- *Hon'ble CM of Goa, Dr. Pramod Sawant inaugurated multiple community development initiatives by Vedanta's VAB at Shri Betal Temple Hall, Navilim.*
- *The three projects will benefit more than 400 students in Goa.*

**Navelim, Bicholim, 22<sup>nd</sup> August 2022:** - Hon'ble CM of Goa, Dr. Pramod Sawant inaugurated multiple community development initiatives by Vedanta's Value-Added Business (VAB) at Shri Betal Temple Hall, Navilim. The CSR initiatives by Vedanta VAB included the upgradation of education infrastructure including a fully equipped computer lab at Govt. High School, Navelim, renovated & upgraded Anganwadi centre at Durigwada, Navelim. Goa CM also felicitated 68 meritorious students with Vedanta's Utkarsh Scholarship. The Utkarsh scholarship program by Vedanta, aims at providing financial aid to aspiring youth from nearby communities to support their higher education throughout the course tenure.

The program included Hon'ble CM of Goa, Dr. Pramod Sawant, who was the chief guest of the function, along with Mr. Sujal Shah, CEO- Iron Ore Business, Vedanta Limited, Mr. Saptesh Sardesai, CEO-VAB, Vedanta Limited, Ms. Leena Verenkar, Group CSR Head – Vedanta Limited, newly elected Panchayat members of Amona & Navelim Panchayat and other community members.

Under the aegis of the Anil Agarwal Foundation, Vedanta's Sesa Goa iron Ore Business is contributing to the holistic development of communities in the vicinity of their operations through various structured CSR initiatives. The major thrust areas of Vedanta's CSR initiatives are education, child welfare, Health, Agriculture, Women Empowerment, and sustainable livelihood opportunities. The computer lab set up by Vedanta will be a step further in upskilling the students with quality computer trainings and will encourage digital learning. Vedanta has also provided laptop to the school to enable them for smoother administrative work. As a part of upgradation and renovation of Anganwadi centre, Vedanta's VAB provided advanced education kit and developed infrastructure to provide better education facilities for the children at the early stages of leaning. Further Vedanta aims at partnering with Women & Child Development Department of Govt. to further enhance nutritional and educational development of children.

Appreciating Vedanta's contribution in socio-economic development of the community, **Goa CM Dr Pramod Sawant** stated "Vedanta through its various CSR interventions is contributing to community development. I urge all to focus more on development of human resources which will benefit us in long run"

**Mr. Sujal Shah, CEO- Iron Ore Business, Vedanta Limited** Said "At Vedanta, our constant endeavour is to contribute towards holistic development of communities around, through our structured CSR programs. We believe Education is one of the major thrust areas for community development and we continuously strive to support upliftment of education facilities among the nearby communities. I am sure these initiatives will be highly

instrumental in further scaling up the education and children welfare facilities by creating conducive environment for the better learning at early stages through revamped Anganwadi infrastructures, imparting quality computer trainings for promotion of digital education among the children and will encourage aspiring meritorious students to pursue higher education through scholarship program. We are extremely pleased to partner with Govt., Panchayat and School Administrations for implementation of these projects”

**Mr. Saptesh Sardesai, CEO – Value Added Business, Vedanta Limited** said “At Vedanta’s Value-Added Business we strongly emphasize on the Socio-Economic upliftment of communities, and we believe CSR is at the core of our business philosophy, wherein one of key thrust areas is child Education. With inauguration of these projects, we strive to further expand reach of our CSR initiatives especially for the long-term benefits of Children, in skill development & making them self-reliant”

Vedanta’s Value-Added Business has been persistently contributing towards community development through various impactful initiatives such as Gram Nirman, MHU, CMC, Scholarship, Cage fishing project, Infrastructure development activities etc.

### **About Vedanta Limited**

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world’s leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector. Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. The company’s flagship social impact program, Nand Ghars, have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta’s social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies company have been featured in Dow Jones Sustainability Index 2020, and was conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, ‘Company with Great Managers 2020’ by People Business and certified as a Great Place to Work 2021. Vedanta’s flagship Nand Ghar Project was identified as best CSR project by Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange. For more information, please visit [www.vedantalimited.com](http://www.vedantalimited.com)

### **About Sesa Goa Iron Ore Business**

Sesa Goa Iron Ore Business of Vedanta Limited is engaged in exploration, mining, and processing of iron ore. The company was founded in 1954 as Scambi Economici SA Goa and acquired by Vedanta. Since then, it has grown to be one among the top low-cost producers of iron ore in the country. During 1991-1995, it diversified into the manufacture of pig iron and metallurgical coke. It has also developed indigenous and environment-friendly technology for producing high quality metallurgical coke. Sesa Goa Iron Ore also has two waste heat recovery power plants of total capacity 60 MW that produces clean power by using the waste heat recovery from its coke ovens and blast furnace gas. Sesa Goa Iron Ore operations in India are in Goa & Karnataka.

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